

2025
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS

Clare County

Michigan

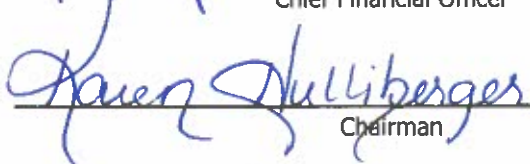
Year Ended 2025

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman



Date

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

BALANCE SHEET

Assets

General Operating Fund

1. Cash	<u>\$874,547.15</u>
2. Investments	<u>2,322,399.90</u>
3. Accounts Receivable :	
a. Michigan Transportation Fund	<u>661,125.27</u>
b. State Trunkline Maintenance	<u>365,399.36</u>
c. State Transportation Department - Other	<u>0.00</u>
d. Due on County Road Agreement	<u>117,921.28</u>
e. Due on Special Assessment	<u>0.00</u>
f. Sundry Accounts Receivable	<u>0.00</u>

Inventories/Pre-Paid Insurance/Other

	<u>0.00</u>
4. Deferred Expense State Aid	<u>387,523.21</u>
5. Road Materials	<u>338,761.44</u>
6. Equipment Materials and Parts	<u>0.00</u>
7. Prepaid Insurance	<u>0.00</u>
8. Deferred Expense - Federal Aid	<u>27,158.90</u>
9. Other	<u>0.00</u>

10. TOTAL ASSETS

\$5,094,836.51

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$502,003.66
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	123,127.91
14. Advances	414,107.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	788,146.06
20. Local Road Fund	87,948.99
21. County Road Commission Fund	3,179,502.89
22. Total Fund Balances	4,055,597.94

23. TOTAL LIABILITIES AND FUND BALANCES **\$5,094,836.51**

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

CAPITAL ASSETS ACCOUNT GROUP

Assets

	(A)	(B)
24. Land		\$187,883.20
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	1,890,995.80	
27 a.Less: Accumulated Depreciation	(1,402,881.36)	488,114.44
28. Equipment - Road	11,661,670.59	
28 a.Less: Accumulated Depreciation	(8,939,269.06)	2,722,401.53
29. Equipment - Shop	364,823.59	
29 a.Less: Accumulated Depreciation	(312,739.58)	52,084.01
30. Equipment - Engineers	100,518.82	
30 a.Less: Accumulated Depreciation	(65,150.65)	35,368.17
31. Equipment - Yard and Storage	264,478.48	
31 a.Less: Accumulated Depreciation	(254,219.22)	10,259.26
32. Equipment and Furniture - Office	174,896.79	
32 a.Less: Accumulated Depreciation	(152,119.70)	22,777.09
33. Infrastructure	98,179,210.15	
33 a.Less: Accumulated Depreciation	(59,541,154.63)	38,638,055.52
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		3,782,623.89
	36. Total Assets	\$45,939,567.11

Equities

37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	6,733,030.46
	37 c.Co. Road Comm.	0.00
	37 d.Infrastructure	39,206,536.65
	38. Total Equities	\$45,939,567.11

Long Term Debt

39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		396,099.66
42. Installment/Lease Purchase Payable		378,003.01
43. Other		3,214,142.76
	44. Total Liabilities	\$3,988,245.43

Fiduciary Fund

45. Deferred Compensation (Pension) Plan		\$0.00
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Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	42,924.55	42,924.55
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	380,700.00	0.00	0.00	380,700.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	40,608.00	0.00	0.00	40,608.00
53. Bridge	472,768.00	0.00	0.00	472,768.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	<u>894,076.00</u>	<u>0.00</u>	<u>0.00</u>	<u>894,076.00</u>
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,957.42	4,042.58		10,000.00
58. Snow Removal	5,044.93	0.00		5,044.93
59. Urban Road	95,348.54	53,921.44		149,269.98
60. Allocation	4,763,419.25	3,232,356.13		7,995,775.38
61. Total MTF	<u>4,869,770.14</u>	<u>3,290,320.15</u>		<u>8,160,090.29</u>
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	70,391.97	0.00		70,391.97
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	<u>70,391.97</u>	<u>0.00</u>		<u>70,391.97</u>
72. Total State Sources	<u>\$4,940,162.11</u>	<u>\$3,290,320.15</u>	<u>\$0.00</u>	<u>\$8,230,482.26</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	2,315,092.81	0.00	2,315,092.81
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	2,315,092.81	0.00	2,315,092.81
Charges for Service				
77. Trunkline Maintenance	0.00		1,571,181.78	1,571,181.78
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	12,793.05	12,793.05
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,583,974.83	1,583,974.83
Interest and Rents				
82. Interest Earned	28,061.80	935.39	64,542.13	93,539.32
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	28,061.80	935.39	64,542.13	93,539.32
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	50,434.00	0.00	50,434.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	175,980.78	175,980.78
91. Total Other	0.00	50,434.00	175,980.78	226,414.78
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,862,299.91	\$5,656,782.35	\$1,867,422.29	\$13,386,504.55

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	3,840,292.90	2,985,139.27		6,825,432.17
105. Structures	7,097.29	30,845.72		37,943.01
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,847,390.19	3,015,984.99		6,863,375.18
Maintenance				
111. Roads	342,822.95	2,280,701.88		2,623,524.83
112. Structures	805.30	1,130.62		1,935.92
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	570,172.55	681,691.14		1,251,863.69
115. Traffic Control	51,165.51	68,225.34		119,390.85
116. Total Maintenance	964,966.31	3,031,748.98		3,996,715.29
117. Total Construction, Preservation And Maintenance	4,812,356.50	6,047,733.97		10,860,090.47
Other				
118. Trunkline Maintenance	0.00		1,574,266.52	1,574,266.52
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	294,287.00	369,833.25		664,120.25
121. Equipment - Net	61,004.61	239,790.05	94,287.53	395,082.19
122. Capital Outlay - Net	0.00	(193,139.86)	0.00	(193,139.86)
123. Debt Principal Payment	0.00	107,162.74	0.00	107,162.74
124. Interest Expense	0.00	258,598.26	0.00	258,598.26
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	355,291.61	782,244.44	1,668,554.05	2,806,090.10
128. Total Expenditures	\$5,167,648.11	\$6,829,978.41	\$1,668,554.05	\$13,666,180.57

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,862,299.91	\$5,656,782.35	\$1,867,422.29	\$13,386,504.55
130. Total Expenditures	5,167,648.11	6,829,978.41	1,668,554.05	13,666,180.57
131. Excess of Revenues Over (Under) Expenditures	694,651.80	(1,173,196.06)	198,868.24	(279,676.02)
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,217,442.54)	1,217,442.54		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,217,442.54)	1,217,442.54		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(522,790.74)	44,246.48	198,868.24	(279,676.02)
136. Beginning Fund	1,310,936.80	43,702.51	2,980,634.65	4,335,273.96
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,310,936.80	43,702.51	2,980,634.65	4,335,273.96
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$788,146.06	\$87,948.99	\$3,179,502.89	\$4,055,597.94

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$343,105.74	
142. Depreciation	1,169,263.86	
143. Other	680,416.57	
144. Total Direct		<u>2,192,786.17</u>

145. Indirect Equipment Expense		<u>1,450,299.74</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	405,175.07	
148. Total Operating		<u>\$405,175.07</u>

149. TOTAL EQUIPMENT EXPENSE \$4,048,260.98

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	170,192.66	678,013.19		848,205.85
152. Maintenance	393,894.37	1,539,236.65		1,933,131.02
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		445,485.00	445,485.00
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	426,356.92	426,356.92
157. Total Equipment Rental Credits	<u>564,087.03</u>	<u>2,217,249.84</u>	<u>871,841.92</u>	<u>3,653,178.79</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>395,082.19</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$564,087.03</u>	<u>\$2,217,249.84</u>	<u>\$871,841.92</u>	<u>\$3,653,178.79</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	15.44 %	60.69 %	23.87 %	100.00 %
161. Prorated Total Equipment Expense	<u>625,091.64</u>	<u>2,457,039.89</u>	<u>966,129.45</u>	<u>4,048,260.98</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>61,004.61</u>	<u>239,790.05</u>	<u>94,287.53</u>	<u>395,082.19</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	115,069.99	124,265.81
165. Primary Maintenance	186,719.19	201,640.85
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	301,285.80	325,363.05
168. Local Maintenance	582,995.61	629,585.71
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	164,961.30	178,144.18
171. Equipment Expense - Indirect	284,779.49	307,537.64
172. Equipment Expense - Operating	0.00	0.00
173. Administration	262,635.00	283,623.48
174. State Trunkline Maintenance	319,789.13	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	457,588.17	0.00
178. Total Payroll	\$2,675,823.68	
179. Less Applicable Payroll	(777,377.30)	
180. Total Applicable Labor Cost	\$1,898,446.38	Total Distributive \$2,050,160.72

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$334,129.85	\$81,299.00	\$1,143,600.98	\$799,411.53	\$0.00	\$5,008.76	\$2,363,450.12
182. Less: Benefits Recovered	(5,641.75)	(14,104.37)	(152,327.21)	(107,193.22)	0.00	(2,820.87)	(282,087.42)
183. Less: Refunds	0.00	(16,003.47)	0.00	(15,198.05)	0.00	0.00	(31,201.52)
184. Benefits to be Distributed	328,488.10	51,191.16	991,273.77	677,020.26	0.00	2,187.89	2,050,161.18
185. Applicable Labor Cost	1,898,446.38	1,898,446.38	1,898,446.38	1,898,446.38	0.00	1,898,446.38	
186. Factor	0.173030	0.026965	0.522150	0.356618	0.000000	0.001152	1.079915

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,953,314.19	61,633.32
189. Primary Maintenance	964,966.31	20,138.07
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,015,984.99	62,941.18
192. Local Maintenance	3,031,748.98	63,270.15
193. Other	0.00	0.00
194. TOTAL	\$9,966,014.47	\$207,982.72

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	0.00	117,148.94	38,689.00	0.00	194,172.49	\$350,010.43
196. Applicable Operation Cost	9,966,014.47	9,966,014.47	9,966,014.47	9,966,014.47	9,966,014.47	
197. Factor	0.000000	0.011755	0.003882	0.000000	0.019483	\$0.035120

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	2,129,396.71	2,034,354.60	1,717,993.48	981,630.39	3,847,390.19	3,015,984.99
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	956,776.79	2,978,181.71	8,189.52	53,567.27	964,966.31	3,031,748.98
202. Total	\$3,086,173.50	\$5,012,536.31	\$1,726,183.00	\$1,035,197.66	\$4,812,356.50	\$6,047,733.97

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$319,789.13	\$0.00
204. Fringe Benefits	282,087.42	0.00
205. Equipment Rental	445,485.00	0.00
206. Materials	384,875.70	0.00
207. Handling Charges	0.00	0.00
208. Overhead	142,029.27	0.00
209. Other	0.00	0.00
210. Total Charges for Current Year	\$1,574,266.52	\$0.00
211. Beginning Balance	419,423.28	0.00
212. Sub-Total	1,993,689.80	0.00
213. Less Credits	(1,628,290.44)	0.00
214. Ending Balance	\$365,399.36	\$0.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	183,169.00
217. Equipment Road (976, 981)	799,757.61
218. Equipment Shop (977)	10,291.41
219. Equipment Engineers (978)	30,563.37
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	3,943.98
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,027,725.37</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	1,027,725.37	0.00	1,027,725.37
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	1,027,725.37	0.00	1,027,725.37
227. Less: Depreciation and Depletion 968	0.00	(1,220,865.23)	0.00	(1,220,865.23)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$(193,139.86)</u>	<u>\$0.00</u>	<u>\$(193,139.86)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	3,712,027.56	0.00	3,712,027.56
230. Percentage of Total	0.00 %	100.00 %	0.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	50,434.00	0.00	50,434.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$8,160,090.29</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>664,120.25</u>
234. Total Capital Outlay (from Page 13)			<u>1,027,725.37</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>107,162.74</u>
236. Interest Expense (from Page 6 Expenditures)			<u>258,598.26</u>
236 a. Total Deductions			<u>2,057,606.62</u>
236 b. Adjusted MTF Returns			<u>6,102,483.67</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,847,390.19</u>	<u>\$3,015,984.99</u>	<u>6,863,375.18</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>964,966.31</u>	<u>3,031,748.98</u>	<u>3,996,715.29</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>4,812,356.50</u>	<u>6,047,733.97</u>	<u>10,860,090.47</u>
241. 90% of Adjusted MTF Returns			<u>5,492,235.30</u>

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures (\$)	<u>1,362,393.85</u>	<u>195,736.46</u>	<u>42,048.00</u>	<u>0.00</u>	<u>52,000.00</u>
Fiscal Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Expenditures (\$)	<u>77,838.40</u>	<u>2,414,272.11</u>	<u>1,241,990.85</u>	<u>891,634.28</u>	<u>3,465,336.48</u>
242. TOTAL					<u>\$9,743,250.43</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{8,160,090.29} \times .10 = \underline{816,009.03}$$

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$276,314.49
712-724	Fringe Benefits - Shop Employees	307,537.67
721	Drug Testing	4,438.12
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	0.00
733	Welding Supplies	7,976.74
734	Safety Supplies - Shop	38,161.38
736	Tire Shop Supplies	0.00
737	Shop Supplies	0.00
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	794.00
806	Laundry Services	13,616.96
807	Data Processing - Shop	10,867.89
810	Education Expense - Shop	0.00
850-859	Communications - Shop	4,877.56
861	Travel and Mileage - Shop Employees	17,522.67
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	61,916.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	46,453.79
931	Buildings Repairs and Maintenance	0.00
932	Yard and Storage Repairs and Maintenance	104,622.04
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	377,694.41
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	40,115.03
968	Depreciation - Storage Building	5,810.56
968	Depreciation - Shop Equipment	12,666.90
968	Depreciation - Stockroom Expense	0.00
707	Other:	118,913.53
243. TOTAL		\$1,450,299.74

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$262,635.00
709-714	Administrative Leave	0.00
724	Fringe Benefits	283,623.44
727	Postage	1,552.92
728	Office Supplies	3,051.33
730	Dues and Subscriptions	13,977.94
801	Contractual Services	0.00
803	Legal Services	1,823.88
804	Auditing and Accounting Services	10,555.00
807	Data Processing	20,456.85
810	Education	0.00
850-853	Communications	3,553.85
861	Travel and Mileage	5,604.76
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,173.50
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	28,769.00
920-923	Utilities	5,500.17
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	4,104.25
966-967	Overhead	0.00
968	Depreciation - Buildings	434.92
968	Depreciation - Engineering Equipment	3,138.78
968	Depreciation - Office Equipment and Furniture	4,370.62
	Other:	9,960.75
	244. TOTAL	\$664,286.96

Less: Credits to Administrative Expense

646	Handling Charges on Materials Sold	(166.71)
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(166.71)

245. Net Administrative Expense \$664,120.25

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Haskel Lake Road	Summerfield Township	786,471.60	GravelSurfacing
Monroe Road	Arthur Township	251,747.12	GravelSurfacing
Cornwell Ave	Hatton Township	395,517.74	GravelSurfacing
Bringold Ave	Lincoln Township	425,020.20	GravelSurfacing
	246. Total	\$1,858,756.66	

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	4.94 mi.	x \$662,583.31	2.20 mi.	\$403,905.64
252. Resurfacing	63.55 mi.	3,171,917.59	25.82 mi.	634,771.12
253. Gravel Surfacing	0.50 mi.	1,936.10	16.93 mi.	1,946,462.51
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	3,855.90	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		3,840,292.90		2,985,139.27
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	7,097.29	0.00 ea.	30,845.72
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		7,097.29		30,845.72
265. TOTAL PRESERVATION - STRUCT IMP		\$3,847,390.19		\$3,015,984.99

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received	Miles Outside Municipalities		Funds Received	Population Outside Municipalities	Funds Received
	Total Local (mi)	Local Urban (mi)	(\$)	Total Primary (mi)	Primary Urban (mi)	(\$)		(\$)
Arthur	43.30	0.00	150,770.60	21.55	0.00	67,990.25	676	16,095.56
Franklin	38.25	0.00	133,186.50	15.80	0.00	49,849.00	730	17,381.30
Freeman	43.77	0.00	152,407.14	11.04	0.00	34,831.20	1,125	26,786.25
Frost	46.15	0.00	160,694.31	16.17	0.00	51,016.35	1,038	24,714.78
Garfield	53.43	0.00	186,043.26	17.56	0.00	55,401.80	1,807	43,024.67
Grant	61.43	0.00	213,899.26	12.97	0.00	40,920.35	3,360	80,001.60
Greenwood	43.09	0.00	150,039.38	14.96	0.00	47,198.80	1,108	26,381.48
Hamilton	38.54	0.00	134,196.28	17.61	0.00	55,559.55	1,785	42,500.85
Hatton	27.47	0.00	95,650.54	22.89	0.00	72,217.95	893	21,262.33
Hayes	93.78	0.00	326,541.96	8.40	0.00	26,502.00	4,642	110,526.02
Lincoln	44.27	0.00	154,148.14	16.95	0.00	53,477.25	1,805	42,977.05
Redding	40.70	0.00	141,717.40	8.32	0.00	26,249.60	459	10,928.79
Sheridan	43.97	0.00	153,103.54	21.93	0.00	69,189.15	1,548	36,857.88
Waverfield	46.60	0.00	162,261.19	14.40	0.00	45,432.00	459	10,928.79
Surrey	46.89	0.00	163,270.98	10.12	0.00	31,928.60	2,755	65,596.55
Winterfield	48.40	0.00	168,528.81	12.64	0.00	39,879.20	460	10,952.60
266. Totals	760.04	0.00	\$2,646,459.29	243.31	0.00	\$767,643.05	24,650	\$586,916.50

Local Road Rate Per Mile	3482	Primary Road Rate Per Mile	3155
Local Urban Road Rate Per Mile	2874	Primary Urban Road Rate Per Mile	17244
Population Rate Per Capita	23.81		

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Arthur	0.00	174,278.31	174,278.31	0.00
Franklin	0.00	279,239.53	279,239.53	173,360.30
Freeman	0.00	447,860.95	447,860.95	133,879.69
Frost	0.00	217,388.58	217,388.58	148,991.63
Garfield	0.00	481.33	481.33	0.00
Grant	0.00	1,225,506.31	1,225,506.31	319,107.16
Greenwood	0.00	160,722.75	160,722.75	127,841.72
Hamilton	0.00	563,840.98	563,840.98	109,255.02
Hatton	0.00	412,706.07	412,706.07	154,507.66
Hayes	0.00	171,227.90	171,227.90	124,579.34
Lincoln	0.00	796,416.81	796,416.81	528,986.67
Redding	0.00	100.46	100.46	0.00
Sheridan	0.00	1,250,994.78	1,250,994.78	245,000.00
Summerfield	0.00	400,045.16	400,045.16	103,333.62
Surrey	0.00	102,476.63	102,476.63	0.00
Winterfield	0.00	660,088.63	660,088.63	146,250.00
267. Totals	\$0.00	\$6,863,375.18	\$6,863,375.18	\$2,315,092.81

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
604116/Cook Ave Super 6	0.00	09/30/2025	Asphalt
611105/Old State Ave	0.00	09/30/2025	Asphalt
615116/Super 6 Colonville Rd	0.00	09/30/2025	Asphalt
615248/Grant Ave	0.00	09/30/2025	Asphalt
615249/Harrison Ave	0.00	09/30/2025	Asphalt

Work Type: Bituminous Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
601236/Cornwell Ave-Franklin	0.00	09/30/2025	Asphalt
602236/Cornwell Ave-Frost	0.00	09/30/2025	Asphalt
606113/Old State Ave	0.00	09/30/2025	Asphalt
611113/Old State N. Mannsiding	0.00	09/30/2025	Asphalt

Work Type: New material layer over prepared aggregate surface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
612233/Strawberry Ave	0.00	09/30/2025	Asphalt
612234/Monroe & Grass Lake	0.00	09/30/2025	Asphalt

Work Type: Right Turn Flare

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
610118/Clare Ave Turn Lane	0.00	09/30/2025	Asphalt

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	Accounts Receivable	0.00

Line: 9 Other (Identify)

Account	Description	Amount (\$)
040 010	Misc	14,653.30
056	Interest Receivable	12,505.60
123	Prepaid Expense	0.00
546	MTF Revenue August	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State of Michigan	0.00

Line: 43 Other - B

Account	Description	Amount (\$)
70 975	Building Expense	3,214,142.76

Line: 49 Specify - County

Account	Description	Amount (\$)
451	Permit Fees	42,924.55

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
521	SRSI	0.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
510.003	Federal Hazard Elimination	0.00

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
560 001	Special Winter Maint	0.00
560 002	Local Agency Disbursement	0.00
560 003	General Fund Distributions L	0.00

e: 63 OTH-Other - Primary

Account	Description	Amount (\$)
560 001	Special Winter Maint	0.00
560 002	Local Agency Disbursement	0.00
560 003	General Fund Distributions P	0.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

90 Other2 Other - County

Account	Description	Amount (\$)
646	Handling Charges	0.00
668.001	Royalties-Oil Lease	0.00
675	Other Contributions	174,936.54
675.1	Other Contributions - ORV	1,044.24

Line: 126 Other - County

Account	Description	Amount (\$)
519	Maintenance Service Other	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	Parts, Etc	680,416.57

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
510	Equip Direct	20,163.27
511	Equip Indirect	377,694.41
513	Equip Dist. Fringe	0.00
514	Equip Engineering	28,499.24
515	Equip Admin	0.00

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
513	Distributive	334,129.85
514	Engineering	123,458.32

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
720	Unemployment	5,008.76
721	Drug Test Expense	0.00
941	Equipment	0.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
720	Unemployment	(2,820.87)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
703 004	Engineering Wages	60,953.94
707 006	Weigh Master	21,742.50
707 007	Road Wages	30,811.82
707 008	Road Wages	9,950.06
709 000	Vacation	0.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

710 000	Sick Leave	0.00
11 000	Holiday	0.00
712 007	Public Safety COVID	0.00
721 000	Drug Test	1,680.00
727	Postage	1.50
730	Dues & Publications	0.00
732	Traffic Control Supplies	21,617.21
734	Safety Supplies	7.41
735	Supplies	3,141.25
772	Road Signs & Posts	0.00
802	Engineering Services	6,074.35
807	Data Processing	2,510.04
851	Communication	3,090.00
861	Education, Training, Travel	4,093.17
874	Advertising	0.00
941	Equipment Rental	28,499.24
955 000	Miscellaneous	0.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
675	Other - Adj	0.00

Line: 242 Expenditure10

Account	Description	Amount (\$)
Projects	Projects (Non-Motorized Improvements)	3,465,336.48

Line: 243 707 Other

Account	Description	Amount (\$)
675	Other Contributions	0.00
707	Shop Control Account	0.00
727	Postage	12,255.48
730	Dues	0.00
735	Supplies	58,738.21
759	Bridge Materials	0.00
761	Sand	0.00
762	Gravel	537.73
770	Seed, Fertilizer	224.61
790	Small Road Tools	0.00
874	Advertising	0.00
900	Operating Lease Equip	37,548.30
935	Shop Small Tools	9,609.18
955	Miscellaneous	0.00
968.008	Depreciation - Eng Equip	0.02

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitor	0.00
734	Safety	0.00
735	Supplies	0.00
736	Printing	1,795.00

Year Ended - 2025

Start: 10/01/2024 End: 09/30/2025

802	Engineering Services	8,165.75
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Line: 257 Other Local System Expenditure

Account	Description	Amount (\$)
521.1	SRSI	0.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
459	Safety - Other Colonville Island Curt	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
459	Shoulder work	0.00